



**For Immediate Release  
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## **REI Nation Sees 29% Growth in Single-Family Rental Investment Sales for First Quarter 2022 Despite Rising Interest Rates**

**MEMPHIS, Tenn., May 4, 2022** — [REI Nation](#), one of the largest passive, turnkey real estate investment companies in the U.S., today announced its Q1 2022 single-family rental performance metrics across its 13-market footprint. The company increased its year-over-year single-family rental sales to investors by 29% with 270 in Q1 2022 compared with 210 in Q1 2021. During Q1 2022, REI Nation completed 244 renovations with the majority of activity occurring in Memphis, Dallas, Little Rock, and Oklahoma City.

REI Nation ended Q1 2022 with 3,329 investors and 7,370 properties under management, representing a 12% year-over-year increase in properties under management with an estimated value of more than \$1.45 billion.

REI Nation maintained its average length of stay in Q1 2022 of almost seven years for residents, beating the industry average of three years, and maintained an average vacancy rate of less than 2% and an average lease renewal rate of 78%.

“Despite the challenge of rising interest rates, real estate investors I speak with remain enthusiastic to build-out portfolios of higher-quality assets,” said REI Nation Partner Chris Clothier. “The opportunity to buy higher quality single-family homes coupled with consistently high-performing property management – essentially the REI Nation model – is in high-demand. For investors who are looking for safe passive investment opportunities, rising interest rates are not getting in their way, and I see this trend continuing into 2023.”

REI Nation works with property owners from across the globe who invest in single-family rental properties as a passive income stream, with the majority of owners investing in remote properties located away from where they live.

The company and its property management division, Premier Property Management Group, operate in 13 markets including Memphis, Nashville, Dallas-Fort Worth, Austin, Houston, San Antonio, Huntsville, Birmingham, Tuscaloosa, Oklahoma City, Tulsa, Little Rock and St. Louis.

### **About REI Nation**

REI Nation is one of the largest turnkey real estate investment companies in the U.S. with more than 7,300 properties under management, 3,329 property owners, and \$1.45 billion in residential rental property assets under management. The company provides individual real estate investors with end-to-end, turnkey solutions, including finding potential rental properties, analyzing ROI and revenue potential, managing required renovations, securing and vetting renters, and providing ongoing property management services through its Premier Property Management Group. REI Nation publishes *The Grind*, a free subscriber-based platform and podcast offering tips and tactics designed for investors and entrepreneurs who want to increase their success in business and real estate. Memphis-based REI Nation, formerly Memphis Invest, was founded in 2003 and is privately held. More information can be found at [reination.com](http://reination.com).

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